
BSA/AML Risk Assessment

The updated manual provides instructions to examiners for assessing the adequacy of a bank's BSA/AML risk assessment processes. When evaluating the adequacy of the process, this section:

- requires examiners to identify specific risk categories unique to a bank and analyze the that information to assess risks within these categories;
- reminds examiners that banks are not required to use a particular risk assessment method or format;
- emphasizes that risk categories can vary based on a bank's size, complexity, or organizational structure; and,
- instructs examiners that there is no requirement for risk assessment updates on a